

ENTREPRENEURSHIP AND ENTREPRENEURSHIP DEVELOPMENT PROGRAMMES

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ABSTRACT

Entrepreneurship is a process of actions of an entrepreneur who is a person always in search of something new and exploits such ideas into gainful opportunities by accepting the risk and uncertainty with the enterprise. Entrepreneurship development is basically the process of improving the skill set as well as the knowledge of the entrepreneurs. This can be done through various methods such as classroom sessions or training programmes specially designed to increase the entrepreneurial acumen. The process of entrepreneurship development is nothing but helping the entrepreneurs develop their skills through training and application of that training. It instills in them the quality of making better decisions in the day to day business activities. Entrepreneurship development is the process of improving the skills and knowledge of entrepreneurs through various training and classroom programs. EDP is a programme meant to develop entrepreneurial abilities among the people. In other words, it refers to inculcation, development, and polishing of entrepreneurial skills into a person needed to establish and successfully run his / her enterprise. Thus, the concept of entrepreneurship development programme involves equipping a person with the required skills and knowledge needed for starting and running the enterprise.

KEYWORDS: *Entrepreneurship, Entrepreneurship Development*